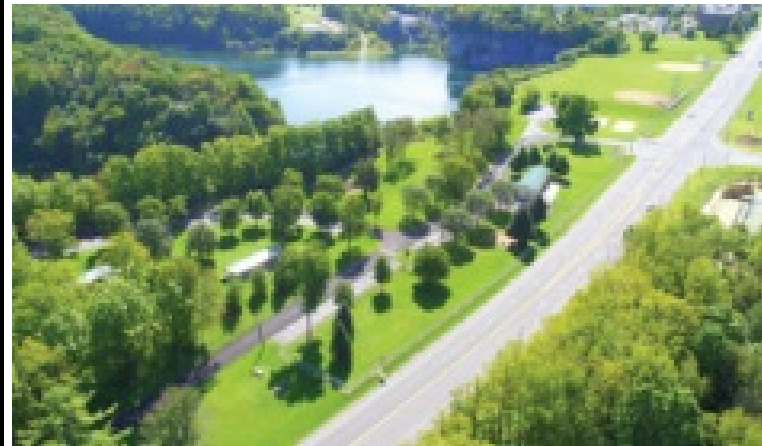


Upper Macungie Township 2019 Financial Highlights

July 9, 2020



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Agenda

1. Financial highlights
2. Required communications

Condensed Statement of Net Position

	Governmental Activities	Business-Type Activities
Current & Other Assets	\$ 38,501,571	\$ 25,766,885
Capital Assets	38,993,876	10,976,302
Total Assets	77,495,447	36,743,187
Deferred Outflows of Resources	1,571,535	241,350
Liabilities	2,903,727	2,431,641
Deferred Inflows of Resources	679,956	63,992
Net Position	\$ 75,483,299	\$ 34,488,904

See page 18 of the financial statements

Net Position

Governmental Activities

Year	Amount
2019	\$ 75,483,299
2018	69,944,129
2017	65,675,353
2016	60,830,141
2015	59,974,846

Business-Type Activities

Year	Amount
2019	\$ 34,488,904
2018	31,386,516
2017	29,577,727
2016	28,040,652
2015	22,993,981

Condensed Statement of Activities

	Governmental Activities	Business-Type Activities
Revenues	\$ 19,737,145	\$ 10,987,983
Expenses	(14,092,753)	(7,560,135)
Transfers	325,460	(325,460)
Gain (Loss) on Disposal	(430,682)	-
	<hr/>	<hr/>
Change in Net Assets	<u><u>\$ 5,539,170</u></u>	<u><u>\$ 3,102,388</u></u>

See page 19 of the financial statements

Change in Net Position

Governmental Activities			Business-Type Activities		
Year		Amount	Year		Amount
2019		\$ 5,539,170	2019		\$ 3,102,388
2018		4,268,776	2018		1,808,789
2017		4,845,211	2017		1,537,075
2016		855,296	2016		5,046,671
2015		6,646,037	2015		4,427,549



Governmental Funds

- Shows balance sheet and statement of revenues and expenditures for governmental funds
- General fund is UMT's primary operating fund where most township services are reported
- Reported using a current financial resources focus:
 - Does not include capital assets or long-term debt
 - Short-term basis
 - Focus on current cash inflows and outflows

See page 30-31 of the financial statements

General Fund Budget vs Actual

	Final Budget	Actual Amounts	Variance
Revenues	\$ 13,027,226	\$ 16,479,222	\$ 3,451,996
Expenditures	(11,872,556)	(11,016,318)	856,238
Other Financing Sources (Uses)	<u>(594,241)</u>	<u>(416,440)</u>	<u>177,801</u>
Net Change in Fund Balance	560,429	5,046,464	4,486,035
Fund Balance, Beginning	<u>18,003,803</u>	<u>18,003,803</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ 18,564,232</u></u>	<u><u>\$ 23,050,267</u></u>	<u><u>\$ 4,486,035</u></u>

See page 51-52 of the financial statements

General Fund Balance - Comparative

Fiscal Year End	General Fund Balance	Increase (Decrease)
2019	\$23,050,267	\$5,046,464
2018	18,003,803	3,296,663
2017	14,707,140	4,713,909
2016	9,993,231	555,919
2015	9,437,312	2,174,717

General Fund Balance

Nonspendable	
Prepaid Expenses	\$ 229,433
Unassigned	22,820,834
	<hr/>
Total Fund Balance	\$ 23,050,267
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See page 20 of the financial statements



Other Selected Sections of Report

- Proprietary Funds
 - Pages 24-26
 - Accrual Basis
 - 3 funds:
 - Sewer Fund
 - Refuse Fund
 - Sewer Capital Fund

- Fiduciary Funds
 - Pages 27-28
 - Accrual Basis
 - 2 funds:
 - Pension Trust Fund
 - Escrow Fund



Other Selected Sections of Report (cont.)

- Management's Discussion and Analysis (Pages 3-17)
- Notes to Financial Statements (Pages 29-50)
- Required Supplemental Information (Pages 51-58)
- Other Supplemental Information (Pages 59-64)



Required Communications

- Audit Objectives
- Audit Status
- Audit Approach and Results
- Accounting Changes
- Trending Challenges for the Township



Thank you!

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